

WACK-WACK GOLF & COUNTRY CLUB

Shaw Boulevard, Mandaluyong City



Land Area: **115 HECTARES**
No. of Holes: **36 HOLES**
Category: **PROPRIETARY**
Year Established: **1930**
Developer: **FORMOST GOLF/ William Shaw**
Designer: **JIMMY BLACK / REDESIGNED BY (I.M.G.)
INTERNATIONAL MGNT. GROUP
WEST COURSE – BRIT STENSON OF IMG; DANIEL
LEMOINE OF ELDE MGNT. AND ANDREW GLEN OF
FOREMOST GOLF INT'L.**

Total Authorized Share: **840 SHARES** (*Issued: 830*)

AMENITIES:

- Restaurant and Bar
- Driving Range
- Pitching Green
- Tee Houses
- Putting Green
- Adult & Children's Pool
- Cocktail Lounge
- Gymnasium
- Beauty Parlor
- Pro-Shop
- Clubhouse
- Boardroom
- Men's & Ladies Locker Rooms
- Sauna & Jacuzzi
- Massage Room
- Gift Shop
- Candy Store
- Barber Shop
- Multi-purpose Hall - (Function Room, Conference Room, Aerobics, Badminton Court)
- Golf Course (East – Championship course & West – all-weather course)

CLUB FEES:

	(PhP)
Monthly Dues: 8,000 + 960 (12% VAT)	8,960
Employee's Fund	100
Caddies' Medical	200
TOTAL	9,260
CORPORATE	
	(PhP)
(W/OUT PLAYING REPRESENTATIVE)	
Entrance Fee: 150,000 +18,000 (12%VAT)	168,000
Transfer Fee: 400,000 +48,000 (12% VAT)	448,000
Processing Fee: 50,000 + 6,000 (12%VAT)	56,000
Advance Monthly Dues: 8,000 + 960 (12% VAT)	8,960
SUB-TOTAL	680,960
(PROCESSING THE PLAYING REPRESENTATIVE ONLY)	
Processing Fee: 50,000 + 6,000 (12%VAT)	56,000
Advance Monthly Dues: 8,000 + 960 (12% VAT)	8,960
SUB- TOTAL	64,960
GRAND TOTAL	745,920
INDIVIDUAL/ CORPORATE W/ PLAYING REPRESENTATIVE	
	(PhP)
Entrance Fee: 150,000 +18,000 (12%VAT)	168,000
Transfer Fee: 400,000 +48,000 (12% VAT)	448,000
Processing Fee: 50,000 + 6,000 (12%VAT)	56,000
Advance Monthly Dues: 8,000 + 960 (12% VAT)	8,960
TOTAL	680,960
CHANGE OF CORPORATE ASSIGNEE	
	(PhP)
Entrance Fee: 150,000 +18,000 (12%VAT)	168,000
Processing Fee: 50,000 + 6,000 (12%VAT)	56,000
Advance Monthly Dues: 8,000 + 960 (12% VAT)	8,960
TOTAL	232,960
PLAYING RIGHTS	
	(PhP)
Entrance Fee: 150,000 +18,000 (12%VAT)	168,000
Cash Deposit	50,000
Annual Fee: 100,000 + 12,000 (12% VAT)	112,000
Processing Fee: 50,000 + 6,000 (12%VAT)	56,000
Advance Monthly Dues: 8,000 + 960 (12% VAT)	8,960

TOTAL	394,960
CHANGE OF ASSIGNOR	112,000
	(PhP)
Renewal Fee: 100,000 + 12,000 (12% VAT)	112,000

Note: A non-refundable processing fee of Php 56,000.00 shall be collected from the applicant. All other fees are to be collected by the Club as soon as a final approval and acceptance for membership by the Board of Directors of the Club is made.

CLUB INFORMATION:

- Waiver: NOT REQUIRED
- Proposer/Seconder: Required
- Dependent's age limit: 25 yrs. & below unmarried children
- Membership Card: 3 months (after final approval by the board)
- Stock Certificate: 3 months
- Earliest Time to play: Upon issuance of membership card
- Schedule of Monthly interview: Every 2nd Wednesday of the month
- Overage dependent:
 - Will have to pay the green fee with 50% discount if accompanied by the parents.
- Only proprietary members can sign as proposer / seconder
- 30 days posting period / 30 days circularized to board member
- Assignees of corporate share should belong to the top 3 executive positions of the corporation, i.e., CEO, COO and President only
- Privileged Proprietary Member - is a natural person who is and has been a Proprietary Member in good standing for an uninterrupted period of 35 years. He also becomes exempt from paying the monthly dues. He can also sell or lease his existing share, in which case he becomes an Honorary Proprietary Member but is not exempt from paying the monthly dues.

SPECIAL CLUB FEES:

- Metal/ Soft Spikes
- Guest for Weekdays (3 guests + member)
- Guest for Weekends (3 guests + member)
- Days for Tournament (Monday, Sunday; Weekend Pre-arranged)
- Processing Fee for the replacement of a Membership/ Stock Certificate: P500.00

REQUIREMENTS:

BUYER

1. Transfer Fee
2. Admission/Entrance Fee
3. Processing and Registration Fee (should issue a separate check and it is not refundable)
4. Advanced Monthly Due
5. Assignment Fee for Playing Representative
6. Stock Certificate (Original)
7. Application Letter for Membership
8. Membership Application Form - (duplicate)
9. Specimen Signature Card of Principal Member- 2 pcs. (I-Member / C-Signatories) validated by bank officer
10. Resume/Brief History of Employment
11. Proposer
12. Secunder
13. 2x2 Pictures of Principal Member - 2 pcs.
14. 2x2 Pictures of Dependent/s - 2 pcs.
15. Original NSO- certified Marriage Contract
16. Original NSO- certified Birth Certificate of Dependents (single; 25 years old & below)
17. Alien Certificate of Registration-ACR (Photocopy)
18. Passport or any valid government- issued ID of the applicant (Colored or scanned copy)
19. Passport/ valid government- issued ID with picture and signature – spouse & dependents (colored or scanned copy)
20. Passport/ valid government- issued ID of the Corp. Secretary & signatory
21. Organizational Chart - Assignee should be on the top 3 positions
22. Recent General Information Sheet filed w/ SEC
23. Company Profile
24. SEC Registration, Articles of Incorporation (certified true copy by the Corp. Sec.
25. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee & specimen signature of the signatory)
26. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES
27. Latest Community Tax Certificate

SELLER

1. BIR Certification*
2. Clearance of Account
3. Deed of Sale
4. Resignation Letter and Letter to Accounting
5. Membership Cards
6. Membership Cards of Dependents
7. Secretary Certificate or Board Resolution - To sell (specify name of signatory & specimen signature)
8. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
9. Proof of Acquisition Cost - FOR FILING OF TAXES
10. Specimen Signature Card of Principal Member I-Member / C-Signatories-2 pcs.
11. Photocopy of Valid ID with picture and signature
- 12 SEC Registration, Articles of Incorporation, and - For Corporate
13. Passport (Photocopy)
14. Latest Community Tax Certificate

CLUB PROCESSING:

1. Posting Period - 1 month; starts every 5th day of each month
2. Interview - 2nd Monday of each month after posting
3. Acquaintance Meeting - 1st Friday of the following month after interview
4. Issuance of Permanent Card - during the acquaintance meeting
5. Issuance of Stock Certificate - 3 months (BPI)
6. Final Approval - last Thursday of the following month after interview